



DEPARTMENT OF
ECOLOGY
State of Washington

Allowance Price Containment Reserve Rulemaking

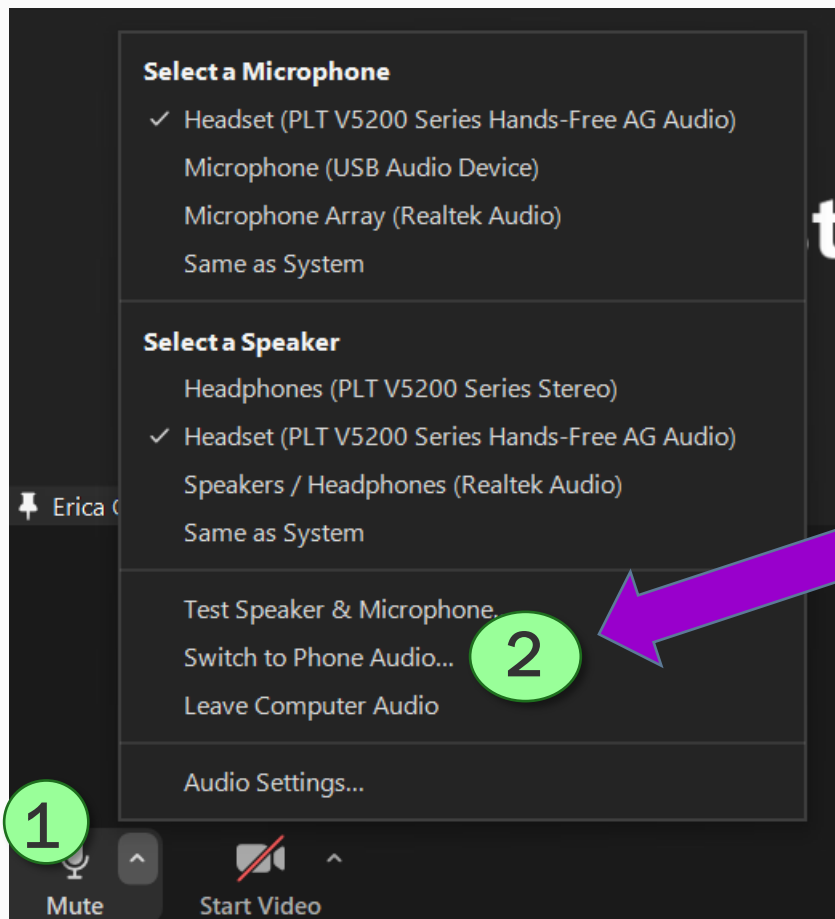
Climate Pollution Reduction Program

October 24, 2023

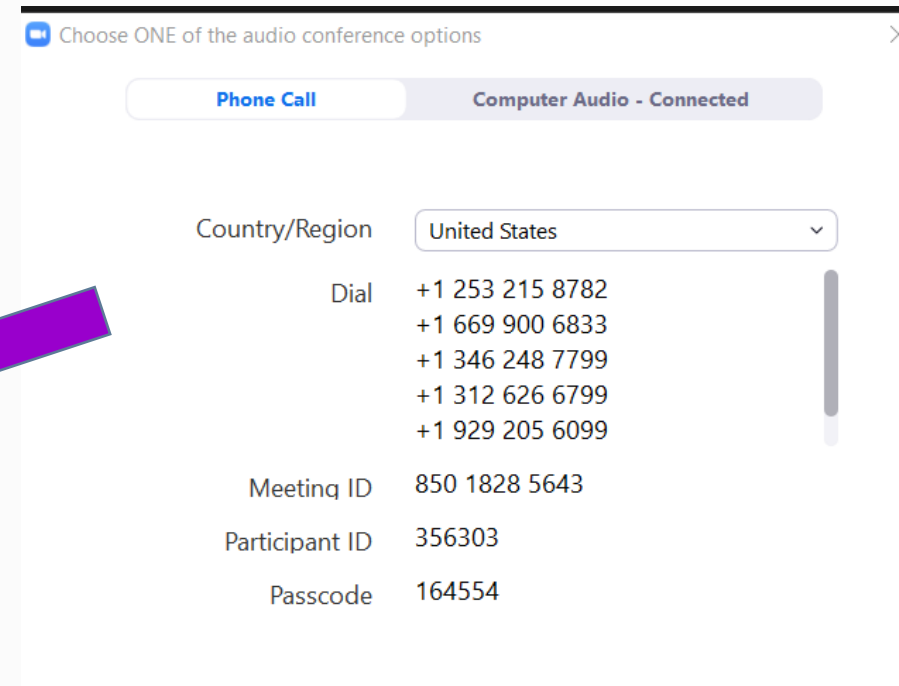
Sound Check

No sound? Connect your audio and listen for a sound check before we start.
All attendees are muted.

Confirm that speaker and mic you're using match those selected in your Zoom settings.



Is your internet low quality? If yes, then click "Switch to phone audio". Enter Participant ID when prompted for your phone to be associated with your video.

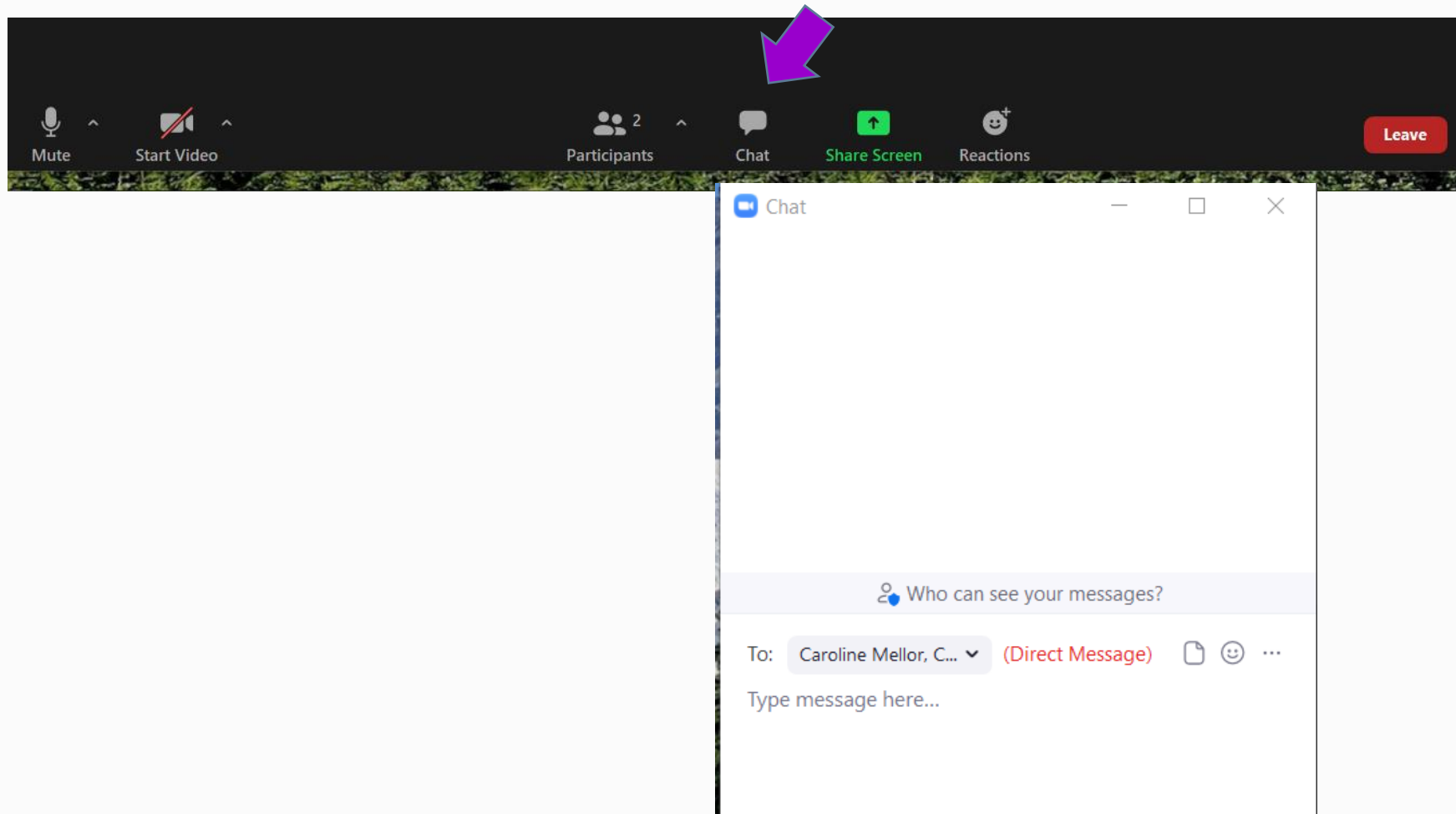


Welcome

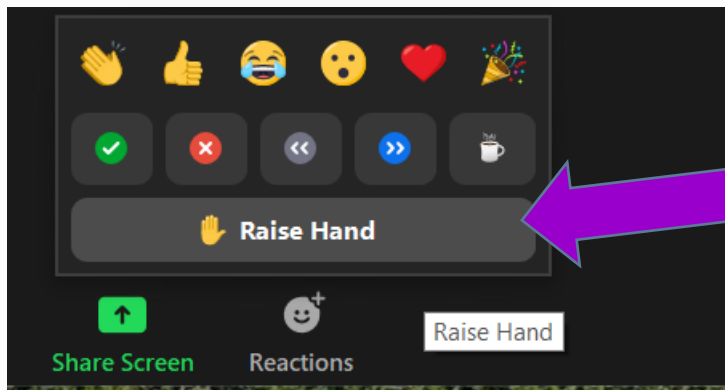
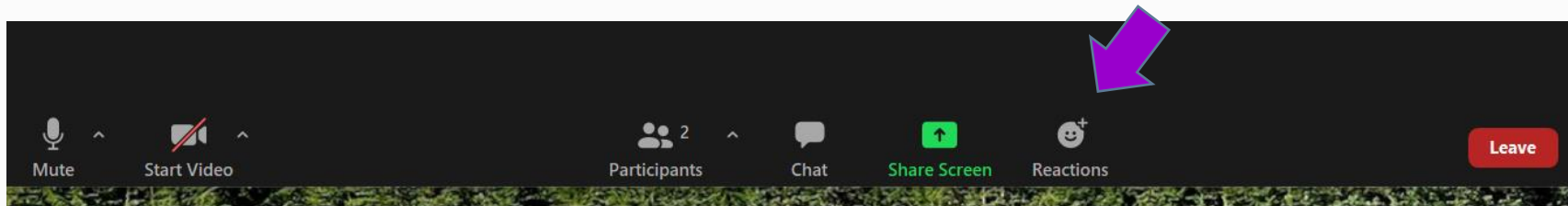
- Nick Bourgault – Host – Technical difficulties
- Nikki Harris – Environmental Planner - Rule Lead
- Melanie Forster – Public Hearing Officer
- Joshua Grice – Policy and Planning Section Supervisor
- Luke Martland – Climate Commitment Act Implementation Manager - Technical Lead
- Kay Shirey – Environmental Planner – Technical Expert

How To Use the “Chat” Function

Chat with the host for technical problems



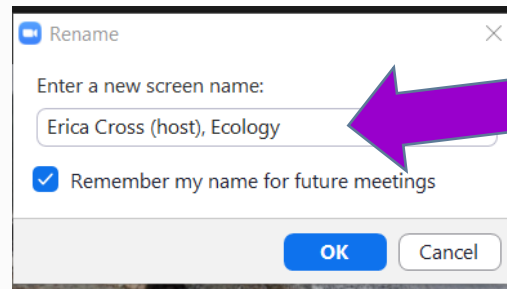
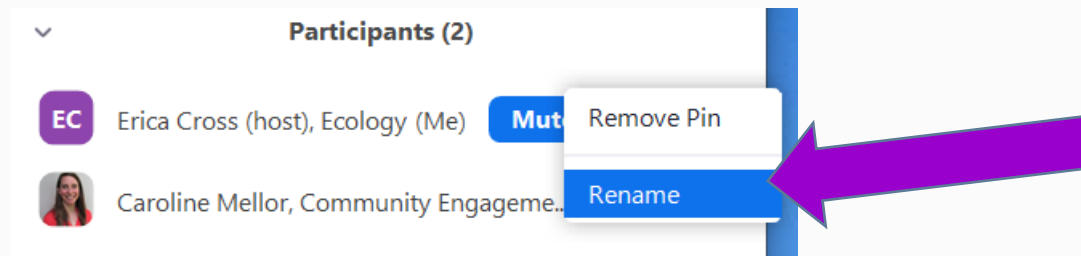
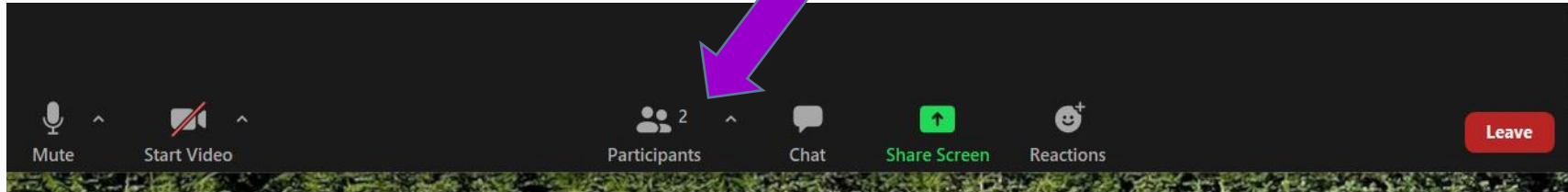
How To Use the “Raise Hand” Function



During today’s question-and-answer period:

- Participants using computer or mobile app: Use the “Raise Your Hand” button. This button is located in the reactions icon, “Raise Hand”.

How To Change Your Name



Agenda

- 1 Public Meeting – Presentation on the Proposed Rule – 15 minutes
- 2 Public Meeting – Questions – 15 minutes
NO FORMAL PUBLIC COMMENTS
- 3 Public Hearing – Formal Public Comments

Ground Rules for Q&A and Oral Testimony

- Use the “raise hand” feature when you have a question or wish to provide testimony
- Lower your hand after you have spoken
- If you are participating by phone, press *9 to indicate you have a question, wish to provide testimony, or need technical assistance
- Limit your testimony to 3 minutes

Public Meeting Agenda

- 1 Rulemaking Process
- 2 Allowance Price Containment Reserve Rule Changes
- 3 Emergency Rule and Permanent Rule
- 4 Questions

Rulemaking Process



Modifications to WAC 173-446-150

- (a) Except as provided in (c) and (d) of this subsection, the maximum total number of allowances of the current **vintage**, or prior vintage, **or that have no vintage**, that a registered entity may hold in its holding account, its compliance account, or combination of both, is determined by the following:

$$HL_i = 0.1 \times 25,000,000 + 0.025 \times (C_i - 25,000,000)$$

Where:

HL _i	=	holding limit for year i
C _i	=	annual allowance budget for year i
i	=	current year

Modifications to WAC 173-446-370

- (b) Allowances purchased from the allowance price containment reserve are placed directly into the purchaser's compliance account.
- (i) After a sale, ecology will transfer purchased allowances directly to each purchaser's compliance account.

Emergency Rule and Proposed Rule Language

- Ecology adopted an emergency rule on June 8th, 2023 for the APCR. This same emergency rule was also adopted on September 7th, 2023. Ecology plans to renew the emergency rule again on or before January 5th, 2024.
- There is no difference between the emergency rule language and proposed rule language.

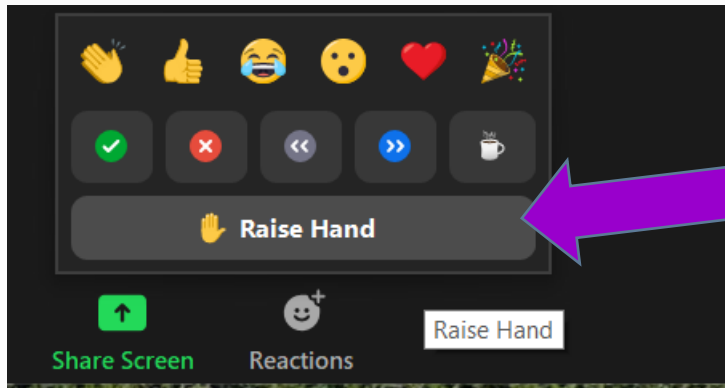
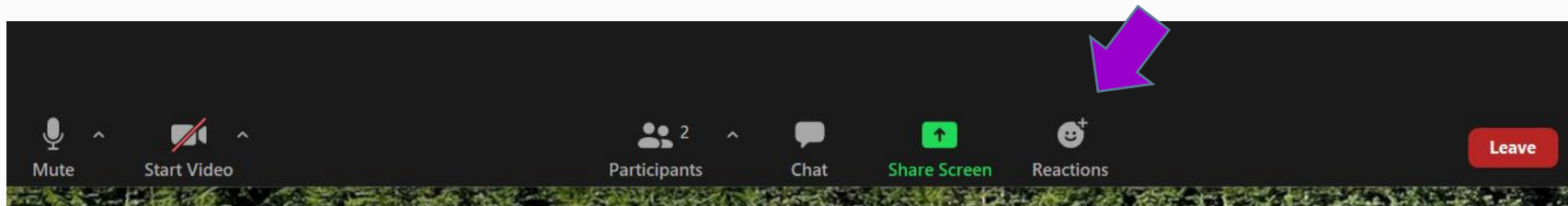


Questions?

If you have additional questions,
please send them to:

Nikki.harris@ecy.wa.gov

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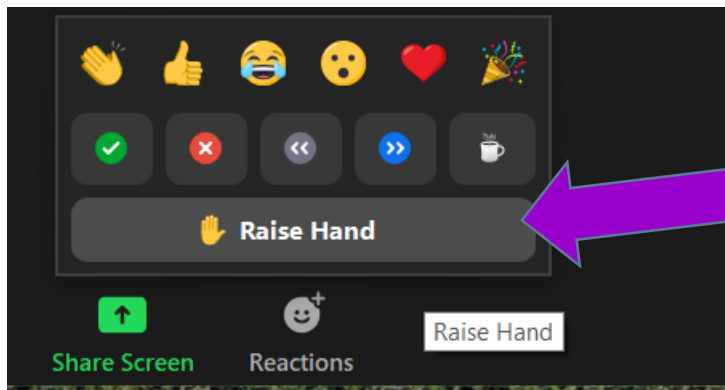
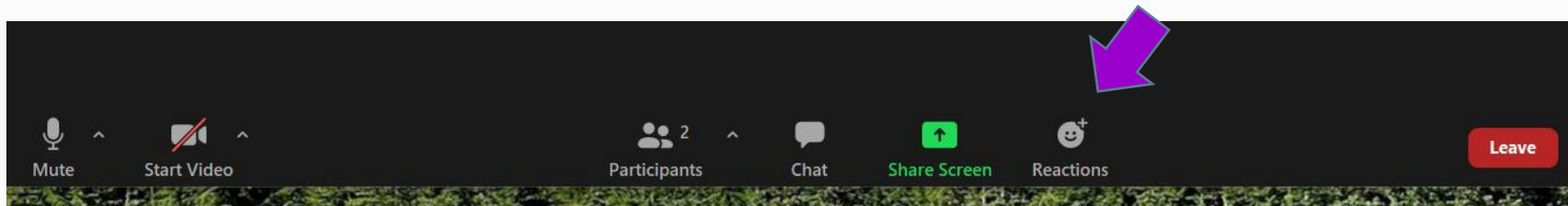
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Start Recording

We will begin recording at this time.



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Send written comments

Online:

<https://aq.ecology.commentinput.com/?id=7VWB4Jcsg>

Postal mail: Department of Ecology
Climate Pollution Reduction Program
Attn: Nikki Harris
PO Box 47600
Olympia, WA 98504-7600

Due by: November 1, 2023